

Information Request AG-2-4

Please provide a complete unredacted copy of the Henwood Study and any other studies or analyses that forecast the power market that were used to evaluate the purchase power contract bids.

Response

Please see the Companies' response to Information Request AG-2-2 **CONFIDENTIAL** regarding the Companies' evaluation of the transaction, including information regarding market price forecasts.

However, the Companies do not possess a copy of the Henwood Study. It is the Companies' understanding that JPMorgan has a copy of the Henwood Study, which is the subject of a confidentiality agreement between JPMorgan and Henwood Energy Services. Further, the Companies have been informed by JPMorgan that JPMorgan is endeavoring to resolve disclosure matters with Henwood Energy Services and that provision of the Henwood Study awaits resolution of discussions between JPMorgan and Henwood Energy Services.